

This summary assumes that you only pay tax in one place. Different rules may apply if you pay tax in different places.

This summary is only a guide. It is limited to a general description of national tax laws and does not address various issues which may impact the tax result, including: local, city, regional, state or other provincial taxes and your own individual circumstances. We do not guarantee any particular tax result. Therefore, we recommend that you consult your own tax advisor regularly to determine your tax position.

The information provided is understood to be correct as of 18 July 2024. Changes in legislation or practice after this date may affect the tax treatment.

Tax - Employee Notes - Your Shares: Gifted

Egypt	
When will I be taxed in relation to my plan benefits?	<p>Award: No income tax. No social security.</p> <p>Unlocking: Income tax and social security.</p> <p>Sale by participant: Capital gains tax. No social security.</p>
What is the maximum rate of income tax payable in relation to my plan benefits?	27.5% (2024). Any change in tax rates usually takes effect from 1 January.
Income tax rates	Tax rates are progressive. From 1 July 2023, a new maximum tax rate of 27.5% applies to annual income exceeding EGP1,200,000. Taxpayers whose income exceeds EGP700,000 in any tax year, progressively lose the right to make use of the lower tax brackets, which increases their effective tax rate.
Will my employer withhold income tax in relation to my plan benefits?	Yes.
Are my plan benefits subject to social security contributions?	Yes.
Will my employer withhold social security contributions in relation to my plan benefits?	Yes.
Employee social security	Employee social security (max rate): 11%

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	Employee social security (cap): the minimum and maximum salary caps increase on 1 January of each year. In 2024, the minimum monthly salary cap is EGP2,000 and the maximum monthly salary cap is EGP12,600.
What is the maximum rate of capital gains tax?	Subject to income tax: 27.5%
How will I be taxed on shareholder distributions?	<p>In Rolls-Royce, if a decision is taken to make shareholder distributions, these are currently paid in the form of 'C Shares'. You will only be eligible to receive C Shares on Your Shares: Gifted once they unlock. After that, you will receive C Shares on your unlocked shares, whenever we pay them, until you choose to sell your shares. Whilst you hold your unlocked shares in your Equiniti share account, your C Shares will be redeemed for cash which will automatically be reinvested into ordinary shares.</p> <p>Issue of C Shares: no income tax, no social security.</p> <p>Redemption of C Shares: the cash redemption amount would be taxed as a dividend and subject to income tax. This tax will not be collected by Rolls-Royce. Dividends realised on shares held outside of Egypt may be subject to income tax at the maximum rate of 27.5% after deduction of any tax paid on the dividends abroad. No social security.</p> <p>Reinvestment into ordinary shares: no income tax or social security,</p> <p>Sale of reinvested ordinary shares: taxed as a capital gain and subject to capital gains tax. This tax will not be collected by Rolls-Royce. No social security.</p>

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Do I have to report any income in relation to the plan to my local tax authority?	Yes There is no specific filing for share related incentives such as Your Shares: Gifted. Report name: Annual Tax Return. Capital gains and dividends are reported on the same return. The return can be filed online. The return can be downloaded from the website here . Tax period: 1 January to 31 December. Reporting deadline: the report must be filed by 31 March. Payment of tax: any unpaid income tax (including tax on dividends and capital gains) is due by the date of filing the return.